

Polish Oil and Gas Company (PGNiG SA)
Head Office

Warsaw, September 4th 2006

Current Report No. 61/2006

Conclusion of the Gas Transmission Services Agreements Between PGNiG and OGP Gaz-System Current Report No. 61/2006 dated 1 September 2006

The Management Board of Polskie Górnictwo Naftowe i Gazownictwo S.A. (PGNiG) hereby reports that on August 31st 2006 PGNiG signed two agreements with Operator Gazociągów Przesyłowych Gaz-System Sp. z o.o. ("OGP Gaz-System"). One of the agreements provides for high-methane gas transmission services, and stipulates the conditions for the supply of the gaseous fuel to the transmission system and its collection from the system. The subject of the other agreement is the provision of nitrogen-rich gas transmission services; the agreement also stipulates the conditions for the gaseous fuel supply to and collection from the system ("the Agreements"). The agreements are binding from 1st September 2006 until 30th September 2007. Their value is estimated at PLN ca. 2.16 bn. The Agreements are deemed significant within the meaning of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities, dated October 19th 2005, as its value exceeds 10% of PGNiG's equity.